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Prior to joining the BIS in July 2008, Mr Cecchetti held a number of positions including Barbara and Richard M. Rosenberg Professor of Global Finance at the Brandeis International Business School, Brandeis University in Waltham, Massachusetts, USA; Executive Vice President and Director of Research at the Federal Reserve Bank of New York and editor of the *Journal of Money, Credit and Banking*. In addition to a textbook entitled *Money, Banking and Financial Markets*, Stephen Cecchetti has authored numerous articles in top scientific and policy journals focusing on macroeconomics and monetary policy. He has been a regular contributor to *the Financial Times* and is a founding contributor of VOX, a policy portal.

Mr Cecchetti holds an undergraduate degree from the Massachusetts Institute of Technology and a doctorate from the University of California Berkeley. He is married with two children.